

**NCHC Expenditure vs Budget Variance Report
as at September 30, 2025**

	YTD Actual	YTD Budget	Variance	Variance Explanation
Taxation	2,986,993	2,986,993	-	
Grant & Subsidies	2,885,000		2,885,000	
Permits & Fees	-	-	-	
Interest Revenue	21,753	9,000	12,753	Interest earned on bank account
Social Housing Revenue	1,633,742	1,579,683	54,059	
Other Revenue	28,249	16,500	11,749	Laundry/other tenant revenue
Total Revenue	7,555,737	4,592,176	2,963,561	
Travel & Training	278	5,250	(4,972)	
Materials & Supplies	25,864	13,039	12,825	
Insurance	87,346	112,564	(25,218)	Premiums under budget for all NCHC properties
Information Technology	10,793	10,235	558	
External Services	15,970	64,125	(48,155)	(\$26) Legal services; (\$22K) Contracted Services
Utilities & Fuel	623,373	754,283	(130,910)	(\$45.1K) Hydro; (\$89.7K) Natural Gas
Rent & Property Tax	485,087	466,578	18,509	Timing of budget allocation
Repairs & Maintenance			-	
Building/Land Improvements	189,556	57,068	132,488	\$83.3 Security
Plumbing	49,844	20,885	28,959	\$73.2K Electrical
Paint & Drywall	96,228	33,281	62,946	\$60.7K Winter maintenance
Roofs	1,581		1,581	\$52.1K HVAC/hot water tanks
Moveouts	26,943	17,370	9,573	\$44.4K 12A Meade deck/ramp
Security	166,992	83,668	83,323	\$33.6 Cleaning
Winter Maintenance	183,979	123,245	60,735	\$33.2K Paint
Cleaning Contracts	143,090	109,501	33,589	\$32.0K Refrigerator/stove stock/replacement
Landscaping	74,260	67,334	6,926	\$6.3K 111 Front sidewalk
Waste Disposal	74,471	65,946	8,525	\$6.1K 330 King sewer work
Electrical	112,417	39,184	73,233	\$5.7K Scriven fencing
Other R&M	13,450		13,450	
TCAs under Threshold	496,309	75,000	421,309	Building Improvement budget with TCAs over Threshold
Internal Chargebacks	1,806,925	1,806,925	(0)	
Financial Services	231,322	178,571	52,751	Timing of Elgin Park debenture
SS Program Expenses	46,076	9,000	37,076	
Total Expenditures	4,962,154	4,113,052	849,103	
TCAs over Threshold	2,344,846	2,203,087	141,759	Elgin Park
Transfers to Reserve	112,500	112,500	-	
Total Investments	2,457,346	2,315,587	141,759	
Long- Term Liabilities	-	-	-	
Transfer from Reserve	(660,000)	(660,000)	-	
Total Financing	(660,000)	(660,000)	-	
Surplus/(Deficit)	796,236	(1,176,463)	1,972,699	