

Northumberland County Housing Corporation
3 Year Budget
September 30, 2025

	2024		2025			2026
	Budget	Actuals	Budget	YTD Actuals	Variance	Budget
Cash Based Revenue						
Taxation	\$4,229,702.00	\$4,229,702.04	\$3,982,657.36	\$2,986,992.99	\$995,664.37	\$4,513,917.64
Grants & Subsidies	1,168,510.00	548,792.22	1,930,502.00	2,885,000.00	(954,498.00)	
Permits & Fees		224,852.31				
Interest Revenue	12,000.00	29,992.98	12,000.00	21,752.58	(9,752.58)	12,000.00
Social Housing Revenue	1,927,444.00	1,953,285.30	2,106,243.50	1,633,741.70	472,501.80	2,119,712.00
Other Revenue	22,000.00	33,082.14	22,000.00	28,249.46	(6,249.46)	22,000.00
Total Revenue	<u>7,359,656.00</u>	<u>7,019,706.99</u>	<u>8,053,402.86</u>	<u>7,555,736.73</u>	<u>497,666.13</u>	<u>6,667,629.64</u>
Expenditures						
Travel & Training	5,000.00	326.54	7,000.00	278.22	6,721.78	7,000.00
Materials & Supplies	17,350.00	23,614.20	17,384.50	25,863.76	(8,479.26)	17,414.12
Insurance	130,508.77	131,602.21	150,085.36	87,345.94	62,739.42	172,598.13
Information Technology	13,520.00	15,033.68	13,645.70	10,793.02	2,852.68	13,753.59
External Services	105,500.00	49,097.31	85,500.00	15,970.39	69,529.61	90,500.00
Utilities & Fuel	959,318.50	771,291.55	1,005,710.83	623,373.26	382,337.57	1,054,305.43
Rent & Property Tax	603,984.18	538,329.66	622,103.41	485,086.55	137,016.86	637,655.99
Repairs & Maintenance	823,900.00	1,130,898.62	832,144.00	1,132,811.54	(300,667.54)	874,370.28
TCAs under Threshold	1,008,500.00	628,728.45	1,399,000.00	496,308.81	902,691.19	979,000.00
Internal Chargebacks	2,501,550.22	2,596,936.69	2,409,233.10	1,806,924.87	602,308.23	2,601,318.88
Financial Services	169,903.33	829.48	238,093.96	231,321.98	6,771.98	486,713.22
SS Program Expenses	12,000.00	285,326.25	12,000.00	46,076.13	(34,076.13)	12,000.00
Total Expenditures	<u>6,351,035.00</u>	<u>6,172,014.64</u>	<u>6,791,900.86</u>	<u>4,962,154.47</u>	<u>1,829,746.39</u>	<u>6,946,629.64</u>
Investments						
TCAs over Threshold	6,688,314.00	5,506,621.60	2,293,087.00	2,344,846.37	(51,759.37)	221,000.00
Transfers to Reserves	150,000.00	731,900.00	150,000.00	112,500.00	37,500.00	150,000.00
Total Investments	<u>6,838,314.00</u>	<u>6,238,521.60</u>	<u>2,443,087.00</u>	<u>2,457,346.37</u>	<u>(14,259.37)</u>	<u>371,000.00</u>

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	2024		2025			2026
	Budget	Actuals	Budget	YTD Actuals	Variance	Budget
Financing						
Long Term Liabilities	(4,910,840.00)	- 3,181,193.00	(301,585.00)		(301,585.00)	
Transfer from Reserve	(918,853.00)	(883,428.00)	(880,000.00)	(659,999.97)	(220,000.03)	(650,000.00)
Total Financing	(5,829,693.00)	(4,064,621.00)	(1,181,585.00)	(659,999.97)	(521,585.03)	(650,000.00)
Surplus/(Deficit)		(1,326,208.25)		796,235.86	(796,235.86)	